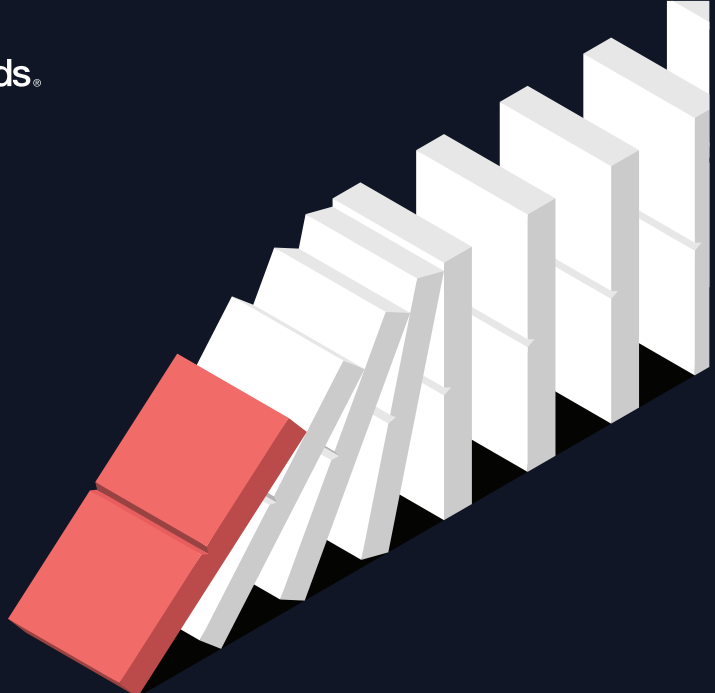
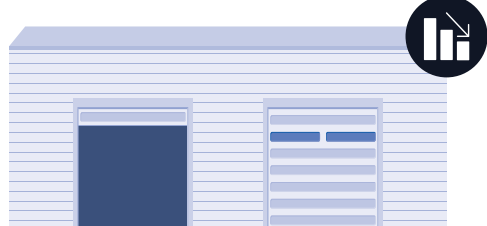


The Domino Effect: Coronavirus vs. Global Supply Chain



#1



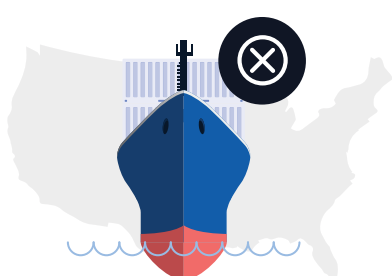
Chinese Factories **slow to reopen** post Chinese New Year creating **record low imports** from China

Steamship Lines **cancel sailings** due to lack of volume from China



#2

#3



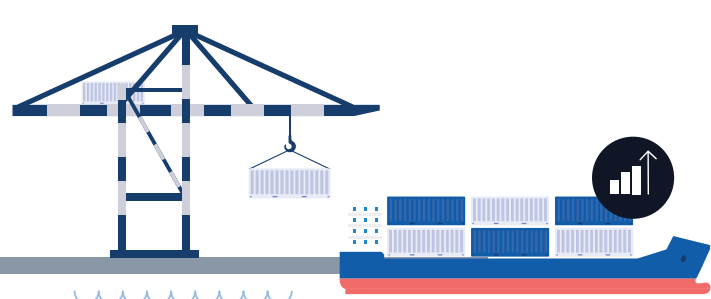
Cancelled Sailings on Imports from China **lead to additional cancelled sailings** on U.S. Exports

Empty containers **start to build up** in the Europe & U.S. but **in the wrong places** to support export volumes



#4

#5



Capacity on U.S. exports to Asia is restricted, **driving up ocean rates**

Chinese factories **begin to ramp up** but at a higher rate to make up for the slowdown. **Sudden surge** in demand, but **low equipment** in China to load



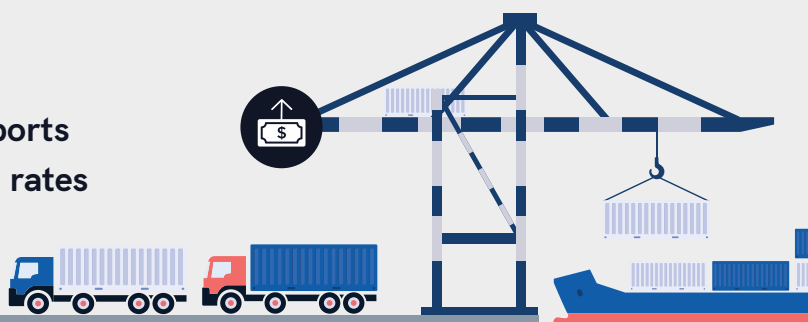
#6

#7



Equipment is **repositioned** to China, causing a **surge demand** to China

Equipment is loaded and a **surge of imports** hits the US in mid Q2, **increasing ocean rates**



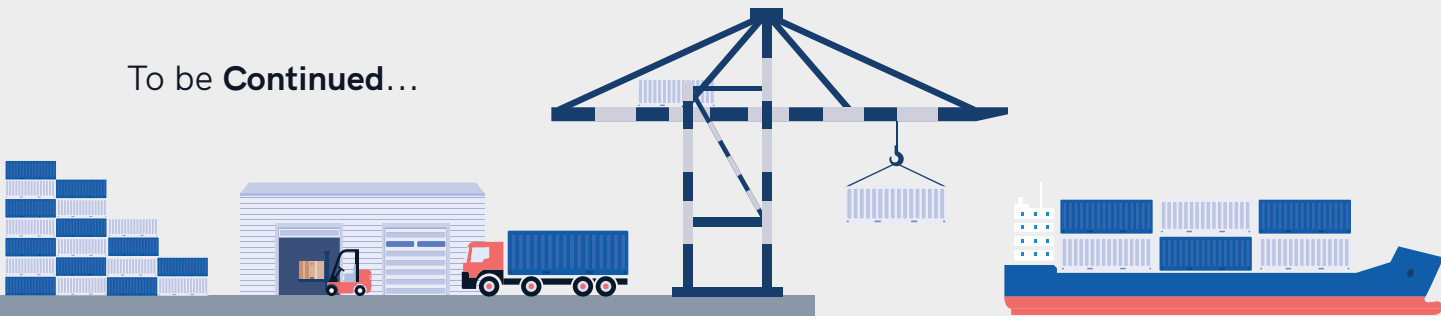
#8

#9



The surge then moves the issue to U.S. land-side **impacting terminals**, truck **capacity**, chassis **availability**, etc

To be **Continued...**



#10

From the first mile to the last, we're with you.